



January 1, 2018

Giovanni Manna
Trek Bicycle
Salinenstrasse 1
4313 Möhlin
Switzerland

Dear Giovanni,

A short note of thanks for the amazing job that you have done representing Trek since 1990. Not only have you sold a lot of Treks in that time, you have also been our #1 Retailer for Project One. The secret to your success has been the same as Trek's secret. You have done a great job of taking care of your customers and providing exceptional hospitality.

I want to thank you for all that you have done and wish you the best of luck in the future.

All the best,

A handwritten signature in blue ink, appearing to be "JB" with a large flourish.

John Burke
President